



## STOCKHOLDER Q & A

The merger between SCPIE Holdings Inc. (“SCPIE”) and The Doctors Company was completed on June 30, 2008. As a result of the merger, SCPIE stockholders must exchange their shares for the cash consideration of \$28 per share.

Following the completion of the merger, BNY Mellon Shareowner Services (“BNY Mellon”) [also known as Mellon Investor Services], SCPIE’s stock registrar and disbursing agent, mailed a Letter of Transmittal to each registered stockholder of record, at the address on file with BNY Mellon.

SCPIE Holdings Inc., which was traded on the New York Stock Exchange, was delisted following the merger. It was identified by the stock ticker symbol SKP.

The following Q & A includes the most commonly asked questions, post-merger.

**Q: I heard that SCPIE was acquired by The Doctors Company. Can I roll over my SCPIE shares into The Doctors Company?**

A: No, you can’t roll over your shares into The Doctors Company, as The Doctors Company is a privately held company. Each share of SCPIE Common Stock is redeemable for \$28 in cash.

**Q: I received a Letter of Transmittal in the mail. What is it and is it legitimate?**

A: The Letter of Transmittal is a legitimate form, mailed by BNY Mellon on SCPIE’s behalf. It acts in the capacity of a stock power as well as tax certification. It’s the disbursing agent’s instruction sheet for the processing of your SCPIE shares for the cash consideration.

Along with the Letter of Transmittal, you must surrender your original SCPIE stock certificate. The stock certificate was mailed to stockholders upon issuance. Most likely, your shares were issued following SCPIE’s initial public offering in early 1997.

**Q: Do I need to sign or endorse the back of my original stock certificate before mailing it to Mellon?**

A: No, do not sign or write anything on the back of your original stock certificate.

**Q: I can’t find my original stock certificate. Can you send me a copy?**

A: No, SCPIE does not have copies of the original stock certificates, which were mailed out by Mellon Investor Services in 1997.

**Q: Can I redeem my shares without my original stock certificate?**

A: Yes. On your Letter of Transmittal, complete Section 5 “Affidavit of Lost, Missing, or Destroyed Certificate(s) and Agreement of Indemnity.” There is a fee associated with this process that is described on the Letter of Transmittal.

Be sure to complete the “Lost Securities Surety Premium/Service Fee Calculation.” Once you have calculated your fee, you must pay it in the form of a money order, certified check, or cashier’s check, payable to “Mellon Investor Services.”

You will also need a Notary Public to attest to your signature in Section 5.

**Q: What is Mellon’s phone number?**

A: The dedicated line for SCPIE stockholders is (877) 277-8006.

**Q: I called Mellon and the representative said he needs my Investor ID to provide me with any information.**

A: Your Mellon Investor ID is a unique, confidential 12-digit number that verifies your identity. This number is on your Letter of Transmittal, if you have this form.

**Q: What is the deadline for submitting my Letter of Transmittal to Mellon Investor Services and cashing out?**

A: While there is no specific deadline, eventually the state you live in will become the guardian of your holding as abandoned property if you don’t surrender your shares for exchange within a certain time period.

In California, you have three years before BNY Mellon is required to escheat your funds to the State of California’s Controller’s Office as abandoned or unclaimed property. Other states may have a different time period before escheatment occurs. Please contact the State Controller’s Office for your state’s regulations.

Also, please note that no interest will be paid on any funds you may be entitled to receive in the tender.

**Q: Once Mellon receives my completed Letter of Transmittal and original stock certificate, how long will it be before I receive my check?**

A: It will take approximately two to four weeks to process your packet and mail your check to you.

**Q: For tax purposes, I don’t want to surrender my SCPIE shares just yet. I’d rather wait until next year. Can I do that?**

A: Consult your tax adviser on this issue. While there is no specific deadline, eventually the state you live in will become the guardian of your holding as abandoned property if you don’t surrender your shares for exchange within a certain time period.

In California, you have three years before BNY Mellon is required to escheat your funds to the State of California’s Controller’s Office as abandoned or unclaimed property. Other states may have a different time period before escheatment occurs. Please contact the State Controller’s Office for your state’s regulations.

Also, please note that no interest will be paid on any funds you may be entitled to receive in the tender.

Disclaimer: This information is not tax advice and should not be construed as such. Please consult with your personal tax adviser, as each stockholder’s tax situation will vary.

**Q: Will I receive a 1099 for my cashed-out SCPIE shares?**

A: Yes, you will. Mellon will mail this form out in the early part of the year, following the year you surrendered your shares.

**Q: I consulted with my tax adviser, and he wants to know what the cost basis of my SCPIE shares is.**

A: According to SCPIE's Prospectus, which was mailed to insureds prior to the company going public, and dated September 17, 1996, the cost basis is zero in most cases. Read excerpted pages from SCPIE's Proxy Statement/Prospectus, dated September 17, 1996.

However, on August 6, 2008, a U.S. Court of Federal Claims judge, Francis M. Allegra, in hearing the case Eugene A. Fisher, Trustee v. U.S. (Case No. 04-1726T), handed down a decision that may affect the cost basis.

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**Q: During its first day of trading on the New York Stock Exchange, what was the price of SCPIE stock?**

A: Are you trying to determine the cost basis of your SCPIE shares? If so, according to SCPIE's Prospectus, which was mailed to insureds prior to the company going public, and dated September 17, 1996, the cost basis is zero in most cases. Read excerpted pages from SCPIE's Proxy Statement/Prospectus, dated September 17, 1996.

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**Q: I know I had SCPIE shares, but I'm not sure if I still have them. Can you check?**

A: You may call BNY Mellon at (877) 277-8006 to see if you are still a stockholder of record.

**Q: I did not receive a Letter of Transmittal. What should I do?**

A: Contact BNY Mellon at (877) 277-8006. Verify that your address on file with BNY Mellon is correct.

**Q: How do I get my BNY Mellon address updated? My SCPIE policy has the updated address.**

A: The BNY Mellon database and the SCPIE database are two separate databases. You must notify both companies separately of any address changes. To update your BNY Mellon address, contact BNY Mellon at (877) 277-8006.

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