Healthcare is undergoing a deep transformation. But one thing isn’t changing: we remain a company founded and led by doctors, and we are the only medical malpractice carriers that can give you the assurance that today’s challenging practice environment demands. Find out more at www.thedoctors.com.
IN THIS CHANGING HEALTHCARE ENVIRONMENT, WE ARE FIGHTING AND WINNING THE BATTLES THAT THREATEN THE LIVELIHOODS OF OUR MEMBERS.

FOR MORE INFORMATION, PLEASE VISIT WWW.THEDOCTORS.COM.
“OUR MISSION HAS STAYED CONSTANT FOR MORE THAN 35 YEARS—TO ADVANCE, PROTECT, AND REWARD THE PRACTICE OF GOOD MEDICINE.

Richard E. Anderson, MD, FACP
Chairman and CEO, The Doctors Company
A LETTER FROM THE CHAIRMAN AND CEO

During a year in which our members continued to adapt to extraordinary change in healthcare, we successfully overcame a major threat that challenged the foundation of the legal reforms we achieved nearly 40 years ago.

California’s Proposition 46, the Medical Malpractice Lawsuits Cap and Drug Testing of Doctors Initiative, would have led to an increase in the number of malpractice claims filed and the magnitude of damages. The Doctors Company was a leading voice in the “No on 46” campaign and one of the campaign’s first and largest donors. Proposition 46 was overwhelmingly rejected by the voters, making it far less likely that similar legislation would be attempted in other states.

Though we have been successful in resisting changes to California’s pioneering MICRA reforms, the practice of medicine is nonetheless facing unprecedented change today and for the foreseeable future. The Doctors Company has a very clear vision of how we will respond to these challenges. Our mission to advance, protect, and reward the practice of good medicine is unshakeable. We will help our members respond to the demands of the emerging healthcare delivery landscape, but we will not presume to tell them what form their practice should take. We will continue to offer the best imaginable services to our solo and small group doctors, and be equally adept at meeting the demands of large groups and integrated delivery systems. Today, about half our members practice in groups of five or fewer. At the same time, we have more than 20,000 members who are in groups of 100 or more.

Our commitment is unwavering. When it comes to threats to our 77,000 members, we stand firm in choosing defense over appeasement. When litigious patients and lawyers challenge the skills, judgment, and professionalism of one of our members, we immediately launch a powerful response. Our expert defense teams, led by top medical liability attorneys, have earned a reputation for aggressively defending members rather than settling. And, as always, we settle no claim without the written consent of the insured physician (where permitted by law).

In addition to superior legal defense, we address the collateral damage caused by malpractice litigation in our Litigation Education Retreats. These help members cope with the stress of the judicial process as well as enhance the skills necessary to prepare sound testimony. This comprehensive approach to supporting our members during and after litigation is an important part of our mission to protect the practice of good medicine.

The doctors insured by The Doctors Company are members, not just policyholders, and they are entitled to reap financial rewards in addition to the protection we provide. The Tribute® Plan, which delivers a substantial award to members at retirement, continues to
be the industry’s most ambitious member benefit. Since the Tribute Plan launched in 2007, more than $650 million has been earmarked for member accounts. The highest individual award paid to date is $138,599. We are steadfast in our belief that the practice of medicine is a noble calling, and we are devoted to rewarding a career of service.

Dividends are another way we reward members when our claims experience is more favorable than expected. We will pay a $28 million dividend for 2015, adding to more than $300 million in dividends already paid to members. In addition, as always, we continue to offer some of the most competitive rates across the country.

We vigorously advance the practice of good medicine with our industry-leading patient safety programs and services. The Doctors Company launched the first—and the industry’s largest—patient safety program more than a decade ago. Our patient safety experts are nationally recognized, and have pioneered patient safety programs that extend the collaborative, interactive techniques we’ve developed. These efforts contribute significantly to the reduced frequency of claims filed against our members, as well as reduce the likelihood of adverse clinical outcomes.

We can deliver these value-added benefits to our members because The Doctors Company is strong. We are rated A by A.M. Best Company and Fitch Ratings, and Ward Group has once again named us one of the 50 best insurance companies in the world after analyzing a universe of over 3,000 property-casualty insurers.

Our conservative fiscal stewardship of member funds has produced more than $1.8 billion in working capital and approximately $4.5 billion in assets. This financial strength assures we have the capacity to meet the needs of our members, large and small, and the ability to provide the kind of services our members deserve. It also means you will be able to rely on The Doctors Company not only today, but far into the future.

We are proud to carry the endorsement of America’s most prestigious specialty societies and medical associations, representing more than 200,000 physicians (a complete list is on pages 20 and 21). These long-standing relationships remain strong because our mission has stayed constant for more than 35 years—to advance, protect, and reward the practice of good medicine.

This year we dedicated our company headquarters building to Dr. Joseph D. Sabella, our founding chairman, who was one of the real leaders in the original battle for MICRA. The dedication in turn reflects our more than 40 years of commitment to legal reform—and demonstrates our profound, enduring respect for the medical profession.

Richard E. Anderson, MD, FACP
Chairman and CEO, The Doctors Company
WE ARE STEADFAST IN OUR BELIEF THAT THE PRACTICE OF MEDICINE IS A NOBLE CALLING, AND WE ARE DEVOTED TO REWARDING A CAREER OF SERVICE.
AS ALWAYS, WE MEASURE OUR SUCCESS BY THE SATISFACTION OF OUR MEMBERS

WE ARE A COMPANY BUILT BY DOCTORS FOR DOCTORS, AND WE LISTEN CAREFULLY TO WHAT OUR MEMBERS HAVE TO SAY.

MEMBER LOYALTY This is the response that sums up all the others, so we are proud to announce that 91 percent of members say they are likely to stay with the company until they retire.

UNMATCHED REWARDS This year marks the eighth anniversary of the Tribute Plan, and every year it becomes more popular with our members. Currently, 90 percent of members agree that our efforts to reward them are unmatched.

RELENTLESS DEFENSE Our members say that we set the standard for the industry’s most aggressive defense. Ninety-three percent agree that we relentlessly defend our members.

EXCEPTIONAL MEMBER SERVICES We strive to treat every physician like a member and not just a policyholder. Ninety-four percent of members are satisfied with the way The Doctors Company handles phone calls, questions, and requests.

91% OF OUR MEMBERS TOLD US THEY ARE LIKELY TO REMAIN MEMBERS OF THE DOCTORS COMPANY UNTIL THEY RETIRE.

COMMUNICATIONS Ninety percent of our members are satisfied with our communication efforts, which shows that our ongoing communication initiatives, launched in response to member feedback, are on target.

UNRIVALED PROTECTION A full 89 percent agree that The Doctors Company successfully protects its members from potential threats to their reputations and livelihoods.
The Doctors Company has more than 35 years of healthcare risk innovation and management expertise. Many of the top facilities, healthcare systems, and hospitals across the country currently benefit from our flexible solutions. We know the complexities of merging facilities and doctors—we help you manage these new relationships, with employed or affiliated physicians, so you can focus on delivering care.

**MEDICAL FACILITIES**

- Unparalleled coverage solutions from an experienced partner.
- Coverage for professional and general liability, and for risks associated with privacy and security, regulatory action, and employee benefits.
- Flexible policy covers ambulatory surgical centers, blood and tissue banks, dialysis centers, laboratories, radiology and imaging, urgent care centers, and more.

**INTEGRATED DELIVERY SYSTEMS**

- Premium savings, capital management opportunities, and coordinated claims defense.
- Comprehensive solutions including risk sharing, streamlined administration, consolidated coverage, and enhanced reporting.
- Collaborative performance improvement programs.

Some coverages may be underwritten by TDC Specialty Insurance Company, a wholly owned subsidiary of The Doctors Company. Insurance coverages, products, or policy terms may vary by state.
WE LEAD THE INDUSTRY BECAUSE OF THE LEADERS IN OUR BOARDROOM

Our Board of Governors is comprised of distinguished professionals who are passionate about defending, protecting, and rewarding the practice of good medicine.

RICHARD E. ANDERSON, MD, FACP, Medical Oncologist, Chairman and CEO, The Doctors Company

JAMES P. BAGIAN, MD, PE, Preventive Medicine, Professor, Medical School and College of Engineering, Director, Center for Healthcare Engineering and Patient Safety, University of Michigan, NASA Astronaut

STEVEN J. BENSINGER, CPA, Senior Managing Director of FTI Consulting’s Global Insurance Services

EUGENE M. BULLIS, CPA, Former Executive Vice President and Chief Financial Officer, Hanover Insurance Group

DAVID M. CHARLES, MD, Plastic Surgeon, Former President, Denver Medical Society and Colorado State Society of Plastic and Reconstructive Surgeons

KENNETH R. CHRISMAN, Former Executive Vice President and Chief Technology Officer, Wells Fargo, Lead Director of the Board of Governors

WILLIAM J. GALLAGHER, MD, Orthopedic Surgeon, Senior Vice President and Regional Medical Director, The Doctors Company, Former Chairman and President, Northwest Physicians Mutual Insurance Company

CHARLES R. KOSSMAN, MD, PhD, Hematologist and Medical Oncologist, Clinical Professor of Medicine, University of California at San Diego

DONALD J. PALMISANO, MD, JD, FACS, General and Vascular Surgeon, Former President, American Medical Association

ROBERT W. PIKE, ESQ., Former Chief Administrative Officer, Allstate

KATHLEEN D. RICORD, CPCU, Former Chief Marketing Officer, Nationwide Mutual

WILLIAM C. RUPP, MD, Hematologist and Medical Oncologist, Former Chief Executive Officer, Mayo Clinic in Florida

MARY ANN THODE, JD, MPH, RN, Former President and CEO, Kaiser Foundation Health Plan and Hospitals, Northern California Region

DAVID B. TROXEL, MD, Pathologist, Secretary, Medical Director, The Doctors Company

RONALD H. WENDER, MD, FACA, Anesthesiologist, Co-Chairman, Department of Anesthesiology, Cedars-Sinai Medical Center

BRYAN LAWTON, PhD, As Chief Governance Officer and Chief of Corporate Development, Dr. Lawton supports the Board of Governors
“WHEN OUR MEMBERS ARE ATTACKED, WE MOBILIZE THE BEST CLAIMS TEAM IN THE INDUSTRY.”

Robert D. Francis
Chief Operating Officer, The Doctors Company
We take every opportunity to seize an advantage—which means we also prepare you to be a strong player in your own defense. We've created regional Litigation Education Retreats to help our members master defense tactics and deliver sound testimony. Doctors facing a claim will have the opportunity to give mock depositions, with helpful feedback from experienced attorneys. The retreats also provide emotional support and counsel to members and their spouses on the best ways to manage the stress of a malpractice claim. When our members enter a courtroom, they are ready to fight and win.

Our uncompromising defense posture has worked to benefit our members. We have a significantly higher-than-average victory ratio, and we pay damages on fewer than one in five claims. The cases that we win benefit both the members involved and our membership as a whole. Because we minimize damage payments, we have more resources to devote to protecting our entire membership with enhanced patient safety and tort reform efforts. And we can offer lower premium rates while delivering significant financial rewards to our members in the form of the Tribute Plan and dividends.

Our legal defense teams are known to be relentless champions who choose to fight rather than settle. Your reputation and livelihood are on the line, so we take allegations just as seriously as you do. The Doctors Company is an organization founded and led by doctors, giving us a very keen understanding of the impact of a malpractice claim.

If a claim is ever made against you, our defense of your livelihood and reputation will be fierce and uncompromising, and our team of member advocates will support you throughout the litigation process. Our powerful defense attorneys have well-earned reputations for unyielding defense and aggressive counteraction that give any plaintiff pause—often deterring litigants and their lawyers from initiating frivolous allegations. Finally, we make this solemn promise to you: We will never settle a claim without your written consent, where permitted by law.

The key to winning is preparation, and we have honed our skills in this area to an unprecedented degree. We convene Legal Summits, where our nationwide network of defense teams meet to share insights about developing legal trends, the latest plaintiffs’ strategies, and best defense practices. Armed with this inside information, our teams are prepared to stage the most aggressive medical malpractice defense in the industry.

Our uncompromising defense posture has worked to benefit our members. We have a significantly higher-than-average victory ratio, and we pay damages on fewer than one in five claims. The cases that we win benefit both the members involved and our membership as a whole. Because we minimize damage payments, we have more resources to devote to protecting our entire membership with enhanced patient safety and tort reform efforts. And we can offer lower premium rates while delivering significant financial rewards to our members in the form of the Tribute Plan and dividends.
“WHEN A MEMBER HAS A QUESTION OR ISSUE, OUR GOAL IS TO HANDLE IT ON THAT FIRST CALL.”

Martha A. Martin
Director of Insurance Operations
The Doctors Company
WE PROTECT OUR MEMBERS WITH MULTIPLE SAFEGUARDS

Healthcare is in a period of accelerated change. So every piece of information that supports practicing medicine safely and effectively in this changing environment has special value. That’s why we have developed innovative, participatory education and coaching techniques, like rare-event simulation, to improve patient safety and reduce claims against our members. And we provide our members with a comprehensive array of tools for keeping up with the latest thinking about best practices in patient care.

When it comes to patient safety and risk management, members of The Doctors Company benefit from a wealth of industry-leading resources. We analyze data captured from the claims experience of more than 77,000 members and translate it into strategies designed to promote patient safety and minimize liability exposure.

We’ve created a network of physician advisory boards to monitor and share information on trends in treatments and medical liability issues across the country. At a local level, our regional physician advisory boards give us insight into special challenges faced by members and help us respond to changing needs. At a national level, we bring together top practitioners from around the United States to participate in our national specialty advisory boards. These boards enrich our understanding of each specialty and help us refine and validate new ideas.

We offer an extensive selection of online and traditional opportunities to earn CME credits through our new state-of-the-art learning management system—an improvement that makes it easy for participants to print a certificate immediately after completing the CME activity and to track all completed activities. Our online library of original articles is widely considered to be the leading knowledge center on patient safety. And The Doctors Company also provides the industry’s most comprehensive informed consent resource center.

Each year, more and more doctors are elevating their skills through our webinars, seminars, and on-demand activities.

Our quarterly journal, The Doctor’s Advocate, delivers timely information on a wide variety of issues that matter to doctors, including trends in medicine, malpractice law, patient safety, and state and federal legislative action. With our detailed database of claims, we mine data that enables us to discover and forecast trends. Then we share detailed information with our members about emerging clinical, administrative, and legislative issues related to healthcare.
WHEN IT COMES TO IMPROVING MEDICAL LIABILITY PROTECTION, WE NEVER REST

As the nation’s largest physician-owned medical malpractice insurer, The Doctors Company has an unparalleled understanding of liability claims against medical professionals. No other organization conducts the type of extensive, data-driven claims research that we perform in order to anticipate emerging trends and deliver innovative, risk-reducing patient safety tools.

OUR RESEARCH IS PROVIDING INVALUABLE, RISK-MITIGATING INSIGHTS

To help our members understand the factors that contribute to a claim, we analyze thousands of closed claims from multiple specialties. Our studies uncover the most common patient allegations, reveal the top factors that may lead to patient injury, and discuss—in detail—the shared aspects of claims.
In 2014, Robert D. Francis, Chief Operating Officer for The Doctors Company, was featured in an insightful video series on the implications of the Affordable Care Act (ACA) titled *Will Liability Risks Skyrocket Under ACA?* The video series revealed how the ACA may create a minefield of potential liability risks. Mr. Francis discussed the potential for the ACA leading to default standards of care, new electronic medical records risks, and the increased potential for allegations of financially motivated care—which have already caused hundreds of millions of dollars in losses.

One of the many ways we advocate for physicians is through national media outlets. In 2014, our Chairman and CEO, Richard E. Anderson, MD, FACP, discussed the findings of *The Doctors Company Future of Health Care Survey* in national, regional, and industry news reports.

In addition, Dr. Anderson is a board member of the National Patient Safety Foundation, the RAND Institute for Civil Justice, and the Physician Insurers Association of America (PIAA).
“THE TRIBUTE PLAN IS AN UNRIVALED FINANCIAL BENEFIT AND TANGIBLE PROOF OF THE DOCTORS COMPANY’S DEDICATION TO REWARDING ITS MEMBERS.”

Donald J. Palmisano, MD, JD, FACS
Member, Board of Governors
Former President, American Medical Association
We believe that a physician who spends an entire career practicing good medicine deserves more than a little gratitude. That’s why we created the Tribute Plan in 2007. This unrivaled benefit honors doctors with a significant financial reward when they retire. How significant? The highest award to date is $138,599, and more than $650 million has been earmarked for member accounts.

The Tribute Plan is tangible proof that the doctors we insure are not just policyholders—they are members. And unlike commercial insurance companies, which look for ways to reward their shareholders, we are dedicated to rewarding our members.

We are relentless in seeking out other ways to reward our members as well. For example, we recently announced a $28 million dividend for 2015. Since 1976, we’ve returned more than $338 million in dividends to members. This was made possible by the excellent claims experience of our members.
THE TRIBUTE PLAN
EIGHT YEARS OF REWARDING DOCTORS

We take our mission to defend, protect, and reward our members seriously. Eight years ago, we created the Tribute Plan. This unrivaled financial benefit rewards doctors for their loyalty to The Doctors Company and for their dedication to superior patient care.

The Board of Governors sets aside significant funding for the express purpose of rewarding our members. This is the Tribute Plan loyalty pool. You’ll be eligible to receive your award when you meet these requirements:

- Reach age 55 or older.
- Permanently retire from the practice of medicine.
- Have five or more years of continuous coverage with The Doctors Company on the day you retire. If you were insured by a company acquired by The Doctors Company, your years of continuous coverage may count toward this requirement. See www.thedoctors.com/tributefaq.

Tribute award balances are also eligible for distribution in the event of death or disability while insured by The Doctors Company, even if the age and continuous coverage requirements have not been met.

THESE EXAMPLES SHOW WHAT YOUR TRIBUTE AWARD COULD BE, BASED ON YOUR PREMIUM AMOUNT AND LENGTH OF TIME WITH THE DOCTORS COMPANY.

HOW TRIBUTE ACCOUNTS GROW

RECENT TRIBUTE DISTRIBUTIONS:

- $89,830 DC Ob/Gyn
- $78,396 Ohio Surgeon
- $67,220 Oregon Neurosurgeon
- $52,227 Montana Diagnostic Radiologist
- $40,960 Colorado Orthopedic Surgeon

Any Tribute Plan projections shown here are not intended to be a forecast of future events or a guarantee of future balance amounts. For additional details, see www.thedoctors.com/tribute.
“The Tribute Plan is an unexpected and pleasant surprise. I think it exemplifies the commitment that The Doctors Company has towards its members.”
—Irving K. Loh, MD, Medical Director, Ventura Heart Institute/Member

“The Tribute Plan is real proof that I’m more than just an insured of The Doctors Company—I am a member.”
—Michelle Tyson, MD, Family Practice, Medical Director, Crown City Medical Group/Member

“I’ve watched The Doctors Company follow through on what they’ve promised: a contribution on a yearly basis. And I’ve watched the value of my Tribute Plan grow.”
—Rafael Fernandez, Jr., MD, Orthopedic Surgeon, Fernandez Orthopedic PA/Member

“I was happy with The Doctors Company even before the Tribute Plan, so it was a delightful surprise when the check came and a good beginning of retirement.”
—Steven Rosenblatt, MD, Psychiatrist/Retired Member

USE OUR ONLINE CALCULATOR TO SEE WHAT YOUR TRIBUTE BALANCE COULD BE WHEN YOU RETIRE FROM THE PRACTICE OF MEDICINE. VISIT WWW.THE.DOCTORS.COM/TRIBUTE.
A STRONG FINANCIAL POSITION ENABLES OUR UNPRECEDENTED MEMBER REWARDS

Our financial success has been built on a conservative business philosophy designed to fully empower our mission to advance, protect, and reward the practice of good medicine.

Our long history of stability and strong performance has been repeatedly recognized by many independent evaluators—most notably A.M. Best Company, Fitch Ratings, and Ward Group. The Doctors Company is rated A by A.M. Best Company and Fitch Ratings, and Ward Group names The Doctors Company one of the 50 best insurance companies worldwide after analyzing a universe of over 3,000 property-casualty insurers.

The Doctors Company's member surplus is $1.8 billion, making us the strongest of any national physician-owned medical liability carrier. Member surplus is a measure of a company’s ability to pay claims, and it’s a critical measure of our financial stability.

With $4.3 billion in assets, we offer unrivaled financial strength and backing to protect our members with the industry’s most aggressive claims defense. Since 2005, we’ve reduced expenses per member by more than 40 percent, enabling us to deliver unprecedented member rewards through lower average premium rates, Tribute Plan contributions, and member dividends and credits. Our members can count on us to have the power and financial resources necessary to protect them today and for many years to come.
### Financial Highlights (Dollars in Thousands)

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Assets</td>
<td>$4,322,193</td>
<td>$4,346,255</td>
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<tr>
<td>Loss Reserves</td>
<td>$1,844,399</td>
<td>$1,914,735</td>
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<tr>
<td>Direct Premiums Written</td>
<td>$694,532</td>
<td>$736,441</td>
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<tr>
<td>Net Premiums Earned</td>
<td>$678,660</td>
<td>$717,516</td>
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<tr>
<td>Policyholders' Surplus</td>
<td>$1,826,224</td>
<td>$1,784,726</td>
</tr>
<tr>
<td>Number of Insured Physicians</td>
<td>76,960*</td>
<td>74,809</td>
</tr>
<tr>
<td>Total Open Claims</td>
<td>7,378</td>
<td>7,951</td>
</tr>
</tbody>
</table>

*As of May, 2015.

### Balance Sheets (Statutory Basis—Unaudited)

(in thousands) at December 31

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bonds</td>
<td>$2,366,311</td>
<td>$2,479,130</td>
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<tr>
<td>Equity Securities</td>
<td>$1,178,878</td>
<td>$1,072,927</td>
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<tr>
<td>Cash and Short-Term Investments</td>
<td>$239,764</td>
<td>$256,836</td>
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<tr>
<td>Other Invested Assets</td>
<td>$168,032</td>
<td>$203,427</td>
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<tr>
<td><strong>Total Cash and Invested Assets</strong></td>
<td><strong>$3,952,985</strong></td>
<td><strong>$4,012,320</strong></td>
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<tr>
<td>Uncollected Premiums</td>
<td>$164,344</td>
<td>$192,554</td>
</tr>
<tr>
<td>Reinsurance Recoverable</td>
<td>$12,125</td>
<td>$12,773</td>
</tr>
<tr>
<td>Other Assets</td>
<td>$192,739</td>
<td>$128,608</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$4,322,193</strong></td>
<td><strong>$4,346,255</strong></td>
</tr>
</tbody>
</table>

### Income Statements (Statutory Basis—Unaudited)

(in thousands) for years ended December 31

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Premiums Earned</td>
<td>$678,660</td>
<td>$717,516</td>
</tr>
<tr>
<td>Loss and Loss Adjustment Expenses</td>
<td>$451,710</td>
<td>$473,449</td>
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<tr>
<td>Other Underwriting Expenses Incurred</td>
<td>$167,759</td>
<td>$169,388</td>
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<tr>
<td>Other Operating (Income)</td>
<td>$(668)</td>
<td>$(389)</td>
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<tr>
<td><strong>Total Underwriting Deductions</strong></td>
<td><strong>$618,801</strong></td>
<td><strong>$642,448</strong></td>
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<tr>
<td>Investment Income Earned</td>
<td>$46,128</td>
<td>$145,064</td>
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<tr>
<td>Net Realized (Loss) Gain on Sale of Investments</td>
<td>$51,155</td>
<td>$(41,132)</td>
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<tr>
<td><strong>Policyholder Dividends</strong></td>
<td><strong>($18,211)</strong></td>
<td><strong>($20,186)</strong></td>
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<tr>
<td><strong>Income Before Federal Tax</strong></td>
<td><strong>$138,931</strong></td>
<td><strong>$158,814</strong></td>
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<tr>
<td>Federal Tax Expense</td>
<td>$19,108</td>
<td>$14,885</td>
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<tr>
<td><strong>Net Income</strong></td>
<td><strong>$119,823</strong></td>
<td><strong>$143,929</strong></td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net Written Premium</strong></td>
<td><strong>$671,222</strong></td>
<td><strong>$702,625</strong></td>
</tr>
<tr>
<td>Reserves to Surplus</td>
<td>1.01</td>
<td>1.07</td>
</tr>
<tr>
<td>Premium to Surplus</td>
<td>0.37</td>
<td>0.39</td>
</tr>
</tbody>
</table>
THE COMPANY WE KEEP

THE NATION’S LEADING MEDICAL SOCIETIES AND ORGANIZATIONS ENDORSE OR SPONSOR THE DOCTORS COMPANY AS THEIR MEDICAL LIABILITY INSURER.

America’s most prestigious medical organizations recognize our efforts in support of doctors by endorsing or sponsoring The Doctors Company as their chosen medical liability insurance carrier. This honor is evidence of our continuing commitment to enabling doctors to provide superior patient care. Each of these organizations and societies matches our dedication and integrity in serving the medical profession. We are honored by this vote of confidence.

National Academies, Associations, Colleges, and Societies
- American Association of Neurological Surgeons
- American College of Cardiology
- American College of Surgeons
- American Society of Plastic Surgeons®
- Society of Hospital Medicine
- University HealthSystem Consortium

State and Local Organizations
- Brevard County Medical Society
- Butler County Medical Society
- Coalition of Athens Area Physicians
- Dade County Medical Association
- Denver Medical Society
- Duval County Medical Society
IN THIS CHANGING HEALTHCARE ENVIRONMENT, WE ARE FIGHTING AND WINNING THE BATTLES THAT THREATEN THE LIVELIHOODS OF OUR MEMBERS.

FOR MORE INFORMATION, PLEASE VISIT WWW.THEDOCTORS.COM.