We are on a mission to relentlessly defend, protect, and reward doctors who advance the practice of good medicine. We are a company built by doctors, for doctors. We are dedicated to defending doctors. When one of our own is attacked, we take it personally. Speaking loudly and clearly for tort reform, we are your voice. We are committed to protecting doctors. We loathe litigation, so we work hard to reduce risk. We are devoted to rewarding doctors. We go way beyond dividends. We are on a mission to relentlessly defend, protect, and reward doctors who advance the practice of good medicine. We are a company built by doctors, for doctors. We are dedicated to defending doctors. When one of our own is attacked, we take it personally. Speaking loudly and clearly for tort reform, we are your voice. We are committed to protecting doctors. We loathe litigation, so we work hard to reduce risk. We are devoted to rewarding doctors. We go way beyond dividends.

185 Greenwood Road
Napa, California 94558

WE ARE RELENTLESS WHEN IT COMES TO DEFENDING, PROTECTING, AND REWARDING DOCTORS WHO ADVANCE THE PRACTICE OF GOOD MEDICINE.
We defend doctors.
We fight frivolous claims. We defend your good name. We over-prepare.
We set the standard for the industry's most aggressive defense.

We protect doctors.
We put the strength of 43,000 doctors and $3 billion in assets to work for you—fighting for tort reform, relentlessly looking ahead at new trends in medical liability, and countering new plaintiff strategies, while rigorously pursuing patient safety programs to help you minimize risk and improve the environment in which you practice medicine.

We reward doctors.
We do what no other insurer dares. We honor your loyalty and a career dedicated to superior patient care with a significant financial award. We make the practice of medicine more rewarding for all.
We relentlessly defend our members. It’s in our DNA. It’s fiercely ingrained in everything we do. From the courtroom. To the services we provide. To our dedication to you, your reputation, and your practice.

The Doctors Company was founded in 1976 at the height of an epidemic of medical malpractice lawsuits. In this environment we forged our founding charter: to steadfastly support doctors in the act of advancing and protecting the practice of good medicine. Much has changed in the past 30 years, but health care still faces enormous challenges, and today doctors are no less in need of a powerful ally.

No other insurer is more aggressive when it comes to claims defense strategies. The proof is in our actions. Of the claims filed against our members, more than 80 percent of them neither make it to trial nor result in indemnity payments. Of those that do go to trial, over 87 percent result in victory for our members. What’s more, we will never settle a claim without your approval.*

When it comes to defending our members, we enter the room prepared to win. It requires rigorous training and years of practice and education. It’s an endeavor that includes forums like our industry-exclusive Annual Legal Summit—an assembly where the nation’s best defense attorneys and the industry’s preeminent authorities share the latest information on emerging national and local trends and best practices on today’s most relevant medical liability issues and strategies. It’s a proven approach that ensures our legal defense teams go to battle with the best line of attack, which ultimately saves millions in potential settlements.

Even with the best legal defense team, we believe you can never be too prepared. For those physician members threatened by a claim, we have developed a formalized program called the Litigation Education Program, which provides a comprehensive understanding of the steps and actions that could impact the outcome of the case. It’s all part of our aggressive defense. It’s all part of our strategy to win.

Today, more than ever, physicians can’t afford to be wrong in their choice of a medical liability insurer. When your personal and professional reputation and financial security are at stake, you want more than a fighting chance. You want a company that doesn’t give up. A company whose defense never rests. A company that treats every claim as if they were entering a battlefield. That company is The Doctors Company. We are not just an insurer. We are your legal defense army.

* Where permitted by law.
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We protect.

OUR VIGILANCE TO PROTECT OUR MEMBERS TRANSLATES TO PIONEERING NEW TOOLS AND PROGRAMS THAT HELP OUR MEMBERS AVOID LAWSUITS, REDUCE RISK, AND IMPROVE THE ENVIRONMENT IN WHICH THEY PRACTICE MEDICINE.

DONALD J. PALMISANO, M.D., J.D., F.A.C.S.
BOARD OF GOVERNORS, THE DOCTORS COMPANY
PAST PRESIDENT, AMERICAN MEDICAL ASSOCIATION

As the leading physician-owned medical malpractice insurer in the nation, we bring superior financial strength, broad geographic diversification, and industry expertise. We are fiercely devoted to helping doctors avoid lawsuits. For us, this starts with patient safety and risk management. Regarded as the industry thought leader, we strive to improve the environment in which our doctors practice by taking a comprehensive, systematic view of risk.

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We look ahead to anticipate new trends, treatments, and plaintiff strategies. The Doctors Company uniquely brings together a national perspective with local expertise, giving us unparalleled insight into a broad range of claims in all specialties. We protect physicians by helping them integrate key advances in the science of care to improve patient safety through new tools, information, and programs. We offer premium credits for specialties that demonstrate their commitment to patient safety. In addition, we have the only comprehensive online Patient Safety/Risk Management Exam that also offers free CME.

A powerful example of this commitment is The Doctors Company Foundation, a major initiative that we executed in 2008. This important new undertaking will stimulate, facilitate, and support patient safety/risk management research and pilot programs. It will endow forums, lectures, and meetings on risk management and health policy for practicing physicians, medical students, residents, and new physicians entering practice.

With 43,000 members, our unified voice helps us fight for physicians in legislatures and courtrooms nationwide. The Doctors Company was instrumental in shaping the landmark Medical Injury Compensation Reform Act (MICRA) in California, and we remain persistent in leading the case for tort reform. Our chairman and CEO is one of the nation’s preeminent authorities on the subject. Wherever there is a need to protect good medicine, we are there.

These are just a few of many bold steps we are taking to bring together the best strategic thinking in medicine, law, and patient safety. It is this vigilance that translates to revolutionary new tools and programs that help our members avoid lawsuits, reduce risk, and improve the environment in which they practice medicine.

We are your advocate. We are doctors fighting for doctors. We are a persistent, powerful voice speaking on your behalf. As you serve patients, we serve you.
We protect.

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GONZALO J. RAMIREZ, MD, FACE
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The Tribute Plan is a well-deserved monetary award, given when a member permanently retires from medicine at age 55 or older and has at least five years of continuous coverage with The Doctors Company on the day of retirement.

Beyond dividends, we reward doctors with the industry’s only monetary career award.

We reward.

We praise your hard work. We commend your loyalty. We applaud your dedication to patients. We believe your career should be honored with a reward no other insurer can match.

Because we are so closely aligned with the medical profession, we not only bring together the tangible benefits of the industry’s best defense and unrivaled protection, but we also financially reward you for excellent patient care and keeping claims low. We do this in a multitude of ways.

With dividend credits averaging between 5 and 7.5 percent in the past two years, our generous multiyear dividend program ensures that members share in the company’s financial strength.

Our physician-led Board of Governors has declared another dividend distribution at the same level for 2008. That’s $44 million returned to members in just two years.

We have gone even further by creating a financial benefit that no other national medical liability insurer can match. Our breakthrough Tribute® Plan rewards you for your loyalty to The Doctors Company and your dedication to the practice of good medicine. It’s a long-term commitment from The Doctors Company to you and your practice. The moment you join The Doctors Company, you are entered in the Tribute Plan—and your share grows as long as you remain with us.

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MARTHA A. MARTIN
POLICY MANAGER, THE DOCTORS COMPANY

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The Tribute Plan, an unrivaled reward and a testament to a career well served.

Only The Doctors Company honors a lifetime of service with a monetary career award. We simply believe it’s the right thing to do. Every member physician receives a Tribute Plan award when he or she meets these simple requirements:

• Has five or more years of continuous coverage with The Doctors Company on the day of retirement,
• Retires permanently from medicine, and
• Reaches age 55 or older.

How does it work? The Tribute Plan utilizes a financial loyalty pool to reward its members. At the plan inception in 2007, The Doctors Company’s board approved an initial five years of funding for the loyalty pool. Each year thereafter, the board has been charged with determining the amount of additional funds to be added. A portion of this loyalty pool money is allocated annually to each physician based on his or her premium.

The Tribute Plan is designed for the express purpose of rewarding members for advancing and protecting the practice of good medicine throughout their careers. It reinforces the fact that as a physician-founded, physician-owned, and physician-led organization, we consider the members we insure to be members of our organization and not merely policyholders.

The information in this document is a summary of certain terms and conditions of the Plan Document (“Plan Document”) of the Tribute Plan, as established and administered by The Doctors Company. This document does not purport to describe all the terms and conditions of the Tribute Plan. You should refer to the Plan Document for a full description of the Tribute Plan. In the event of any conflict, inconsistency, or other difference between this document and the Plan Document, the terms and conditions of the Plan Document will control in every respect. The information contained in this document is believed to be reliable, but The Doctors Company does not make any warranty or representation as to the accuracy or completeness of the information contained in this document.

Tribute Plan projections at five years.

AS OF JANUARY 1, 2008

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You can view your Tribute Plan balance at any time by accessing your information on The Doctors Company Web site at www.thedoctors.com/tribute. And you can see your current balance on special Tribute Plan statements, which are sent out quarterly and with your annual renewal premium statement.
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It’s about higher standards. And a higher purpose.

The Tribute Plan is not just a commitment to you—it’s also a long-term commitment to improving our profession over time. It’s a plan that’s based on one powerful, fundamental principle: When we all work together to promote the practice of good medicine and improve the environment in which we work, we all win. What’s in it for you is a financial reward at the end of your career. What’s in it for us is the ability to redefine the best insurance coverage in the industry and provide enhanced benefits that promote loyalty to our cause.

Protecting, informing, and rewarding our members helps us make The Doctors Company stronger and the entire system healthier. The Tribute Plan demonstrates the relentless dedication we have to our founding charter—to support doctors in advancing and protecting the practice of good medicine.

An example: Dr. Ross is a cardiologist who joined The Doctors Company on January 1, 2007. Her annual premium is $60,000. She can expect her Tribute Plan balance to be over $72,000 when she retires after 15 years.

Tribute Plan projections at five, fifteen, and thirty-five years.

AS OF JANUARY 1, 2008

The Tribute Plan Document contains a full description of the Tribute Plan. Projections are not intended to be forecasts of future events or a guarantee of future balance amounts. For complete terms and conditions of the Tribute Plan, please refer to the Plan Document.
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We are fiercely committed to
our founding mission.

LETTER FROM THE CHAIRMAN AND CEO

RICHARD E. ANDERSON, MD, FACP
CHAIRMAN AND CEO, THE DOCTORS COMPANY

As we grow richer in numbers, talent, and perspective, we further strengthen our ability to defend, protect, and reward our members.

We judge success at The Doctors Company by progress in fulfilling our mission, and I am very happy to report that your company continued leading the industry in 2007.

We continue to honor our commitment to fighting relentlessly on behalf of our members against accusations of medical malpractice. In 2007, we closed more than 80 percent of claims with no payment to the plaintiff. Of the cases that went to trial, almost 87 percent resulted in victories for our members. These exceptional results—representing the very heart of our medical liability insurance coverage—demonstrate our unwavering allegiance to our mission to advance, protect, and reward the practice of good medicine.

We are also committed to finding equitable ways to provide you with the lowest possible premium consistent with responsible setting of rates. In 2007, we maintained or reduced premium rates in virtually every state and medical specialty. We continue to reward members who have an especially favorable loss experience with claims-free discounts of 12 percent to 17.5 percent. In addition, we declared a dividend credit of between 5 and 7.5 percent for 2007, and our physician-led Board of Governors has declared another dividend distribution at the same level for 2008. That’s $44 million returned to members in just two years.

The year 2007 marked the introduction of our precedent-setting Tribute Plan, an innovative financial reward that compensates members for their loyalty to the company and for their commitment to outstanding patient care. Up to 10 percent of a member’s yearly premium, a total of $50 million in 2007, is allocated to a career reward paid on retirement. Since the plan’s introduction in May 2007, all of our constituencies—doctors, administrators, sponsored and endorsed medical and specialty societies, and agents and brokers—have voiced enthusiastic support for this mission-based commitment. Although the Tribute Plan has become an integral part of The Doctors Company, it is an addition to the many benefits that our members already receive, along with very competitive premium rates. Look for an even more robust, more exciting program in 2008 as we continue to expand the benefit.

In 2007, we formalized our Member Service Initiative. We have always been dedicated to providing excellent service, but we believe it is important to continually evaluate our processes and find ways to perform this critical function even better. Our internal mantra at The Doctors Company is “You are The Doctors Company.” From IT to Finance and from Underwriting to Claims, we are all The Doctors Company, and every employee is committed to providing exceptional service.

The expansion of The Doctors Company allows us to reach more doctors, provide more services, and lower expenses. With the recent acquisition of SCPIE Holdings Inc. (SCPIE), we are the largest insurer of physician and surgeon medical liability not only in California, but nationally as well.
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What does this mean for you? If you are currently insured by SCPIE, The Doctors Company will honor all agreements between you and SCPIE, including premium rates, coverage terms, limits of liability, and retirement “tail” vesting, while continuing the excellent service that SCPIE insureds have come to expect. Moreover, SCPIE policyholders will become eligible for all the unique benefits offered by The Doctors Company upon your first renewal with The Doctors Company.

For our existing members across the country, the SCPIE acquisition means that we now have a larger “spread of risk,” which will result in even greater premium rate stability—with a larger market share in California, a state that benefits from solid, long-standing tort reform. California’s famous MICRA reforms have created an environment that has produced our fourth consecutive year without rate increases. The SCPIE acquisition gives us not only a broader foundation in patient safety, but with more than 43,000 members, a stronger and more unified voice for physicians in sustaining tort reform and raising other important issues that affect the practice of medicine.

Together, we are redefining the best medical malpractice coverage in the industry.

In the vital area of patient safety, we pride ourselves on being the thought leader. By taking a comprehensive, systematic view of risk, we strive to improve the environment in which our doctors practice. Why do we go this far? Because studies show that one of the best ways to protect our members is to start with their patients.

As part of our mission to advance the practice of good medicine, in 2007 we formed The Doctors Company Foundation. Made up of experts in the field of patient safety, the foundation’s goal is to stimulate and facilitate research in areas like patient safety education. As I reflect on our many accomplishments in 2007, I am most proud of our ability to deliver on our promise to our members. In our 2007 Member Experience Survey, you told us overwhelmingly how pleased you are with The Doctors Company and that you would strongly recommend us to your colleagues. Your enthusiastic feedback is the finest accolade we can receive, and for this we extend our sincere appreciation for your ongoing support and loyalty.

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Richard E. Anderson, MD, FACP
Chairman and CEO, The Doctors Company

We are leaders in our industry because of the leaders in our boardroom.
What does this mean for you? If you are currently insured by SCPIE, The Doctors Company will honor all agreements between you and SCPIE, including premium rates, coverage terms, limits of liability, and retirement “tail” vesting, while continuing the excellent service that SCPIE insureds have come to expect. Moreover, SCPIE policyholders will become eligible for all the unique benefits offered by The Doctors Company upon your first renewal with The Doctors Company.

For our existing members across the country, the SCPIE acquisition means that now we have a larger “spread of risk,” which will result in even greater premium rate stability—with a larger market share in California, a state that benefits from solid, longstanding tort reform. California’s famous MICRA reforms have created an environment that has produced our fourth consecutive year without rate increases. The SCPIE acquisition gives us not only a broader foundation in patient safety, but with more than 43,000 members, a stronger and more unified voice for physicians in sustaining tort reform and raising other important issues that affect the practice of medicine.

In the vital area of patient safety, we pride ourselves on being the thought leader. By taking a comprehensive, systematic view of risk we strive to improve the environment in which our doctors practice. Why do we go this far? Because studies show that one of the best ways to protect our members is to start with their patients.

As part of our mission to advance the practice of good medicine, in 2007 we formed The Doctors Company Foundation. Made up of experts in the field of patient safety, the foundation’s goal is to stimulate and facilitate research in areas like patient safety education.

As I reflect on our many accomplishments in 2007, I am most proud of our ability to deliver on our promise to our members. In our 2007 Member Experience Survey, you told us overwhelmingly how pleased you are with The Doctors Company and that you would strongly recommend us to your colleagues. Your enthusiastic feedback is the finest accolade we can receive, and for this we extend our sincere appreciation for your ongoing support and loyalty.

Together, we are redefining the best medical malpractice coverage in the industry.

Richard E. Anderson, MD, FACP
Chairman and CEO, The Doctors Company
Growth through acquisition: Together, we all benefit.

Critical to the success of any acquisition is its seamless integration into the organization. Our previous acquisitions of Northwest Physicians Mutual Insurance in Salem, Oregon, in 2006 and OHIC Insurance in Columbus, Ohio, in 2007 represent strong evidence of our competence in this area. Policyholders of both subsidiaries are now reapining the benefits of our complementary strengths, including lower rates and a rich tradition of exceptional service and programs. In fact, we are pleased to report that retention rates for both companies are at an all-time high. As with the previous acquisitions, we look forward to the same success with the integration of SCPIE policyholders.

Members benefit from our financial strength rating of A- (Excellent) from A.M. Best Company and an A (Strong) by Fitch Ratings, both of which further validate our financial stability for today and tomorrow. With $3 billion in assets and more than $840 million in policyholders’ surplus, all members will benefit from the combined economies of scale, improved operational efficiencies, more competitive rates, and financial stability of The Doctors Company.

On June 30, 2008, we took one of the most momentous steps in the history of The Doctors Company by acquiring SCPIE Holdings Inc. The addition of SCPIE’s 8,000 members underscores our ambition to become the largest national insurer of physician and surgeon medical liability in the U.S., with more than 43,000 physician members nationwide. Together, The Doctors Company and SCPIE have 35,000 physician members in California alone.

T ogether, The Doctors Company and SCPIE have 19,000 members representing the nation’s largest medical liability in the U.S., with more than 43,000 physician members nationwide. Together, The Doctors Company and SCPIE have 35,000 physician members in California alone.

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With $3 billion in assets and more than $840 million in policyholders’ surplus, all members will benefit from the combined economies of scale, improved operational efficiencies, more competitive rates, and financial stability of The Doctors Company.

By virtue of strong organic growth, strategic acquisitions, expanded services, and financial strength, the combined organization enhances our ability to fulfill our mission: to relentlessly defend, protect, and reward our member physicians.

As a company built by doctors for doctors, we pride ourselves on being uniquely aligned with our members’ interests. To monitor the success of this relationship, in 2007 we launched a Member Experience Survey. In addition to gaining valuable insight, your input has become our road map to new services and benefits for 2008 and beyond. Here is a recap of what you had to say:

MEMBER LOYALTY We are delighted to report that the vast majority of our members rated us as the finest malpractice insurer in the country and would strongly recommend our coverage to colleagues. This, coupled with the fact that 95 percent indicated that they are likely to renew their policies and 93 percent are likely to remain with The Doctors Company until they retire, is the finest compliment we could have received. We are grateful for your loyalty and thank you for your enthusiastic support.

RELIANT DEFENSE Providing the industry’s most aggressive defense is at the heart and soul of The Doctors Company. In fact, through the survey we learned that 89 percent recognize that The Doctors Company aggressively defends them when their professionalism has been called into question. In today’s medical environment, when your professional reputation and good name are at stake, it’s reassuring to know you have the industry’s best legal defense team on your side.

UNPARALLELED PROTECTION We are fiercely devoted to protecting doctors by helping them minimize risk and avoid lawsuits. In the recent Member Experience Survey, 85 percent agreed that we successfully protect them from potential threats. By continuously monitoring new trends and treatments, we’re able to develop industry-leading programs and tools that help physicians improve the environment in which they practice medicine.

2007 Member Experience Survey: Your opinion counts.

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**GROWTH THROUGH ACQUISITION** Together, we all benefit.

**RISKLESS DEFENSE** Providing the industry’s most aggressive defense is at the heart and soul of The Doctors Company. In fact, through the survey we learned that 99 percent recognized that The Doctors Company aggressively defends them when their professionalism has been called into question. In today’s medical environment, when your professional reputation and good name are at stake, it’s reassuring to know you have the industry’s best legal defense team on your side.

**UNSTOPPABLE PROTECTION** We are fiercely devoted to protecting doctors by helping them minimize risk and avoid lawsuits. In the recent Member Experience Survey, 85 percent agreed that we successfully protected them from potential threats. By continuously monitoring new trends and treatments, we’re able to develop industry-leading programs and tools that help physicians improve the environment in which they practice medicine. 

**ONLINE SERVICES** As part of our ongoing initiative to improve communication and services, our online capabilities have expanded to include 24-hour access to Certificates of Insurance, credentialing, a free online CME exam with credits, billing statement information, claims handling instructions, Tribute Plan balances, and industry-leading patient safety information, which is also delivered by e-mail. Members can look forward to a more robust menu of services available online this year, which will continue to expand for many years to come.

2007 Member Experience Survey: Your opinion counts.

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Financial strength you can count on throughout your career.

In such a litigious society, there is no greater asset than a company with an unequal capacity to meet member obligations today and in the future. At The Doctors Company, we have built our fiscal strategy on a conservative business philosophy designed to defend, protect, and reward 43,000 member physicians nationwide.

With $3 billion in assets—a result of sound underwriting, effective claims management, and a responsible investment strategy—our doctors can be assured that our financial future is strong. The Doctors Company is rated A- (Excellent) by A.M. Best Company and A (Strong) by Fitch Ratings. So, you can count on us to have the power and financial resources to protect you and your practice for many years to come.

Total Assets

<table>
<thead>
<tr>
<th>Year</th>
<th>Total Assets (dollars in thousands)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2008</td>
<td>$2,568,296</td>
</tr>
<tr>
<td>2007</td>
<td>$2,206,522</td>
</tr>
<tr>
<td>2006</td>
<td>$1,964,000</td>
</tr>
<tr>
<td>2005</td>
<td>$1,718,000</td>
</tr>
<tr>
<td>2004</td>
<td>$1,554,000</td>
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### Financial Highlights (dollars in thousands)

<table>
<thead>
<tr>
<th></th>
<th>2007</th>
<th>2006</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Assets</td>
<td>$2,568,296</td>
<td>$2,206,522</td>
</tr>
<tr>
<td>Loss Reserves</td>
<td>$1,038,886</td>
<td>$919,614</td>
</tr>
<tr>
<td>Direct Premiums Written</td>
<td>$565,601</td>
<td>$531,909</td>
</tr>
<tr>
<td>Net Premiums Earned</td>
<td>$519,234</td>
<td>$487,206</td>
</tr>
<tr>
<td>Number of Insured Physicians</td>
<td>34,739</td>
<td>29,798</td>
</tr>
<tr>
<td>Total Open Claims</td>
<td>4,518</td>
<td>3,998</td>
</tr>
</tbody>
</table>

### Income Statements (statutory basis—unaudited) (in thousands) for years ended December 31

#### Underwriting Income

<table>
<thead>
<tr>
<th></th>
<th>2007</th>
<th>2006</th>
</tr>
</thead>
<tbody>
<tr>
<td>Underwriting Income</td>
<td>$519,234</td>
<td>$487,206</td>
</tr>
<tr>
<td>Net Premiums Earned</td>
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<td>$487,206</td>
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</table>

#### Underwriting Deductions

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<tr>
<th></th>
<th>2007</th>
<th>2006</th>
</tr>
</thead>
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<tr>
<td>Net Underwriting Deductions</td>
<td>$400,475</td>
<td>$358,684</td>
</tr>
<tr>
<td>Underwriting Income</td>
<td>$519,234</td>
<td>$487,206</td>
</tr>
<tr>
<td>Other Underwriting Expenses Incurred</td>
<td>287,061</td>
<td>253,941</td>
</tr>
<tr>
<td>Loss and Loss Adjustment Expenses</td>
<td>111,609</td>
<td>101,515</td>
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<tr>
<td>Other Operating Expenses</td>
<td>11,609</td>
<td>3,228</td>
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<tr>
<td>Total Underwriting Deductions</td>
<td>$400,475</td>
<td>$358,684</td>
</tr>
</tbody>
</table>

#### Net Underwriting Gain

<table>
<thead>
<tr>
<th></th>
<th>2007</th>
<th>2006</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Underwriting Gain</td>
<td>$202,006</td>
<td>$185,388</td>
</tr>
<tr>
<td>Reinsurance Recoverable</td>
<td>$118,759</td>
<td>$128,522</td>
</tr>
</tbody>
</table>

### Balance Sheet (statutory basis—unaudited) (in thousands) as at December 31

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<thead>
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<td>$128,522</td>
</tr>
<tr>
<td>Liabilities</td>
<td>$1,554,006</td>
<td>$1,515,563</td>
</tr>
<tr>
<td>Policyholders’ Surplus</td>
<td>$1,910,290</td>
<td>$1,870,165</td>
</tr>
<tr>
<td>Total Liabilities and Policyholders’ Surplus</td>
<td>$3,464,306</td>
<td>$3,386,088</td>
</tr>
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With $3 billion in assets—a result of sound underwriting, effective claims management, and a responsible investment strategy—our doctors can be assured that our financial future is strong. The Doctors Company is rated A- (Excellent) by A.M. Best Company and A (Strong) by Fitch Ratings. So, you can count on us to have the power and financial resources to protect you and your practice for many years to come.

### Financial strength you can count on throughout your career.

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Working in partnership toward one common cause.

The nation’s most distinguished medical organizations recognize our efforts in support of physicians, and endorse or sponsor The Doctors Company as their chosen professional liability insurance carrier. This confidence is strong evidence of our continuing ability to fulfill our mission to defend, protect, and reward physicians. These associations and societies match our dedication and integrity in medical care, and they represent over 250,000 physicians and surgeons nationwide:

- American Academy of Otolaryngology—Head and Neck Surgery
- American Association of Neurological Surgeons
- American College of Physicians
- American College of Surgeons
- American Society of Plastic Surgeons®
- California Society of Pathologists
- Denver Medical Society
- Montana Medical Association
- San Diego County Medical Society
- University HealthSystem Consortium
- Wyoming Medical Society

Consider this a personal invitation from 43,000 members.

Today, more than ever, you need a vigilant ally that relentlessly defends, protects, and rewards doctors. We are that company. With The Doctors Company you are more than a mere policyholder. You are a member of our organization, and we treat you as such.

And with every new member, The Doctors Company grows richer in numbers, talent, and perspective—strengthening our considerable ability to protect the livelihood and reputation of our member-physicians.

We are more than an insurance company. We are The Doctors Company. If you are not a member now, we invite you to enjoy the protection, rewards, and medical support we offer. To join with us, please visit www.thedoctors.com or call (800) 421-2368. Together, we can advance and protect the practice of good medicine.
We are on a mission to relentlessly defend, protect, and reward doctors who advance the practice of good medicine. We are a company built by doctors, for doctors. We are dedicated to defending doctors. When one of our own is attacked, we take it personally. Speaking loudly and clearly for tort reform, we are your voice. We are committed to protecting doctors. We loathe litigation, so we work hard to reduce risk. We are devoted to rewarding doctors. We go way beyond dividends.

185 Greenwood Road
Napa, California 94558

WE ARE RELENTLESS WHEN IT COMES TO DEFENDING, PROTECTING, AND REWARDING DOCTORS WHO ADVANCE THE PRACTICE OF GOOD MEDICINE.